

THE HONG KONG HOCKEY ASSOCIATION - WOMEN'S SECTION

INCOME STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

	2021 HK\$	2020 HK\$
INCOME		
Income from Clubs and Players	258,900.00	582,300.00
Subvention	1,073,761.28	1,634,522.35
Sundry income	14,233.85	339.50
	<u>1,346,895.13</u>	<u>2,217,161.85</u>
LESS: EXPENDITURE		
Local competitions	116,476.66	84,292.80
Oversea tournaments	-	454,914.13
Women's Invitational Tournament	-	32,247.70
Squad coach, equipment and training	735,206.14	743,994.43
Subvention to P&D	50,000.00	50,000.00
Administrative expenses	9,039.00	34,285.12
	<u>910,721.80</u>	<u>1,399,734.18</u>
Surplus for the year	<u><u>436,173.33</u></u>	<u><u>817,427.67</u></u>

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2021

	2021	2020
ASSETS		
Accounts receivable and prepayments	175,000.00	352,865.58
Current account with Council and Sections	2,259,061.08	1,608,522.99
Cash and bank balances	406,934.82	468,445.26
	<u>2,840,995.90</u>	<u>2,429,833.83</u>
LIABILITIES		
Accounts payable	<u>(247,140.89)</u>	<u>(173,525.25)</u>
Net assets	<u><u>2,593,855.01</u></u>	<u><u>2,256,308.58</u></u>
RESERVES		
Accumulated surplus brought forward	2,256,308.58	1,461,569.41
Clawback of unspent subvention in prior years	(98,626.90)	(22,688.50)
Accumulated surplus brought forward after clawback	<u>2,157,681.68</u>	<u>1,438,880.91</u>
Surplus for the year	<u>436,173.33</u>	<u>817,427.67</u>
Accumulated surplus carried forward	<u><u>2,593,855.01</u></u>	<u><u>2,256,308.58</u></u>